

## Message Text

SECRET

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ACTION ARA-10

INFO OCT-01 SS-14 ISO-00 NSC-07 NSCE-00 EB-03 L-02 H-01

CIAE-00 INR-10 NSAE-00 RSC-01 PRS-01 CIEP-01 OMB-01

FEA-01 TRSE-00 DRC-01 /054 W  
----- 127070

R 021939Z JUL 74

FM AMEMBASSY CARACAS  
TO SECSTATE WASHDC 4452

S E C R E T CARACAS 6053

LIMDIS

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: CONVERSATIONS BETWEEN VENEZUELAN GOVERNMENT AND  
MAJOR FOREIGN OIL COMPANIES

REF: CARACAS 5833

1. DOLPH OF CREOLE TOLD ME TODAY THAT (PARAS 4 AND 5 REFTEL)  
HE HAS THUS FAR RECEIVED NO RESPONSE TO HIS OVERTURE OF JUNE 7.  
HOWEVER, PEREZ GUERRERO RECENTLY SAID HE WANTED CONVERSATIONS TO  
CONTINUE AND EXCUSED HIMSELF, BECAUSE OF VARIOUS OTHER CLAIMS ON  
HIS TIME, FOR NOT HAVING BEEN AVAILABLE IN THE PAST FEW WEEKS. THUS  
THE DOOR BETWEEN GOVERNMENT AND COMPANIES IS STILL AJAR.

2. DOLPH SAID (CARACAS 5954) CREOLE HAD NOT YET SORTED OUT FULL  
IMPACT OF THE RECENT OVERALL 35 CENT INCREASE PER BARREL IN THE  
TAX REFERENCE VALUE ON OIL. HOWEVER, SO FAR AS NUMBER TWO  
FUEL OIL WAS CONCERNED, COMPANY WAS ALREADY BEING TAXED  
MORE BY GOV THAN GOING PRICE FOR THIS COMMODITY. JUST HOW  
MUCH OF THE RECENT INCREASE COULD BE PASSED ON TO CONSUMERS  
DOLPH SAID HE DID NOT AT THIS TIME KNOW.

MCCLINTOCK

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, FOREIGN INVESTMENTS, BUSINESS FIRMS, DIPLOMATIC DISCUSSIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 JUL 1974  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** shawdg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974CARACA06053  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740176-0775  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740782/aaaacrzg.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** SECRET  
**Original Handling Restrictions:** LIMDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** SECRET  
**Previous Handling Restrictions:** LIMDIS  
**Reference:** CARACAS 5833  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 SEP 2002 by boyleja>; APPROVED <14 FEB 2003 by shawdg>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CONVERSATIONS BETWEEN VENEZUELAN GOVERNMENT AND MAJOR FOREIGN OIL COMPANIES  
**TAGS:** ENRG, VE, US, CREOLE OIL CORP  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005